

THE HON'BLE Ms. JUSTICE G. ROHINI

WRIT PETITION No.506 OF 2007

ORAL ORDER:

-

The material on record shows that a notice under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short "the Act") was issued on 13.2.2006, followed by possession notice under Section 13(4) of the Act. Subsequently, the secured asset was brought to sale and auction was conducted on 17.10.2006. However, the petitioner claims that the sale has not yet been confirmed and, in the meanwhile, since the petitioner made an offer to pay the entire amount, the respondents ought to have considered the same.

In case any such offer is made, it is for the respondents to consider, but no *mandamus* as sought can be issued at this stage compelling the respondents to accept the offer made by the petitioner.

The writ petition is accordingly dismissed. No costs.

(G. ROHINI).

5th January, 2007.
Kgr

THE HON'BLE Ms. JUSTICE G. ROHINI

WRIT PETITION No.506 OF 2007

5th December, 2007.

Between:

Chintamaneni Srinivasa Rao.

.. Petitioner.

And

The Senior Manager & the Authorized
Officer, Bank of Baroda, Besides
Hindu College, Guntur, Guntur district and another. ..
Respondents.